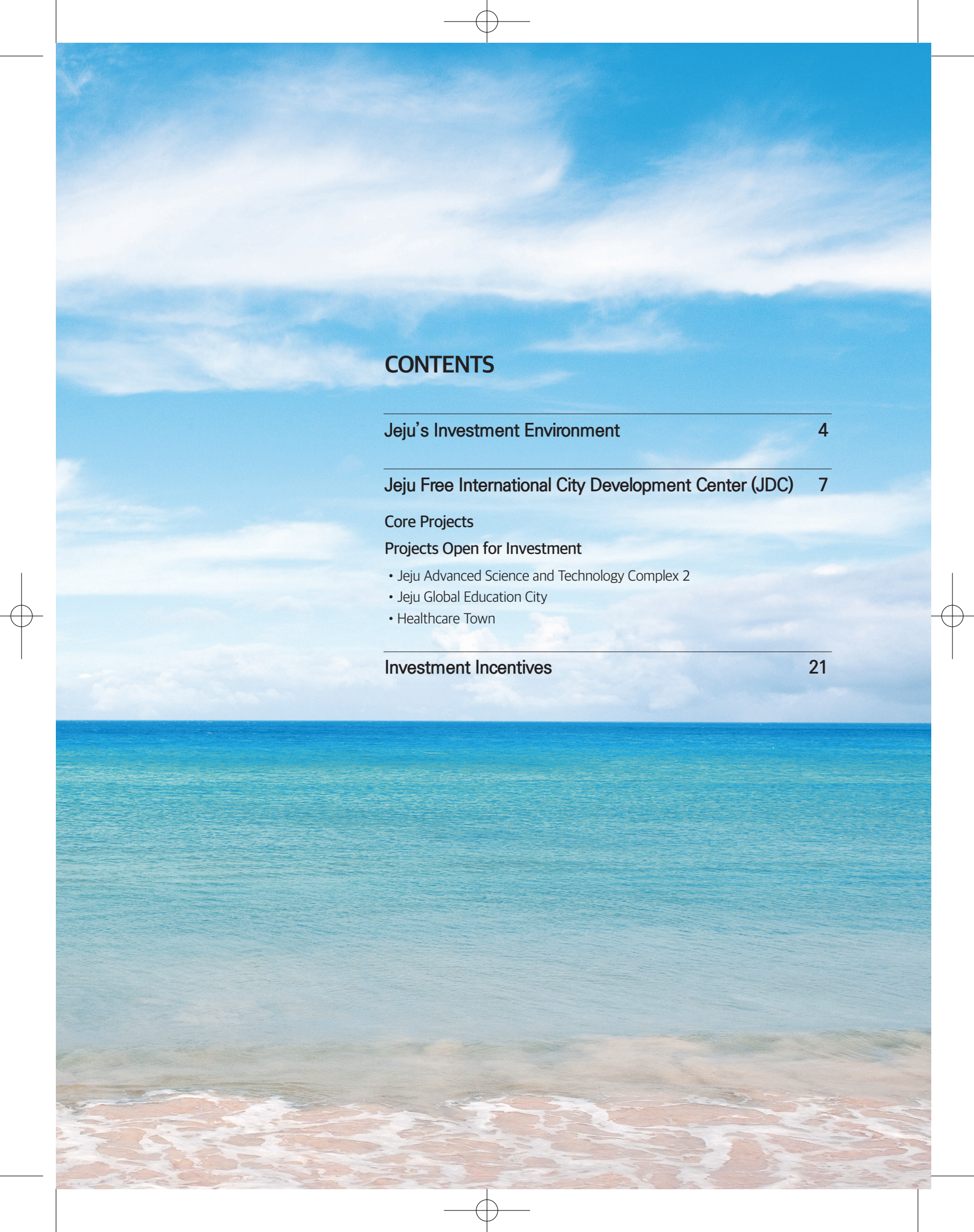




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Core Projects

Projects Open for Investment

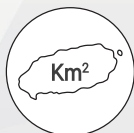
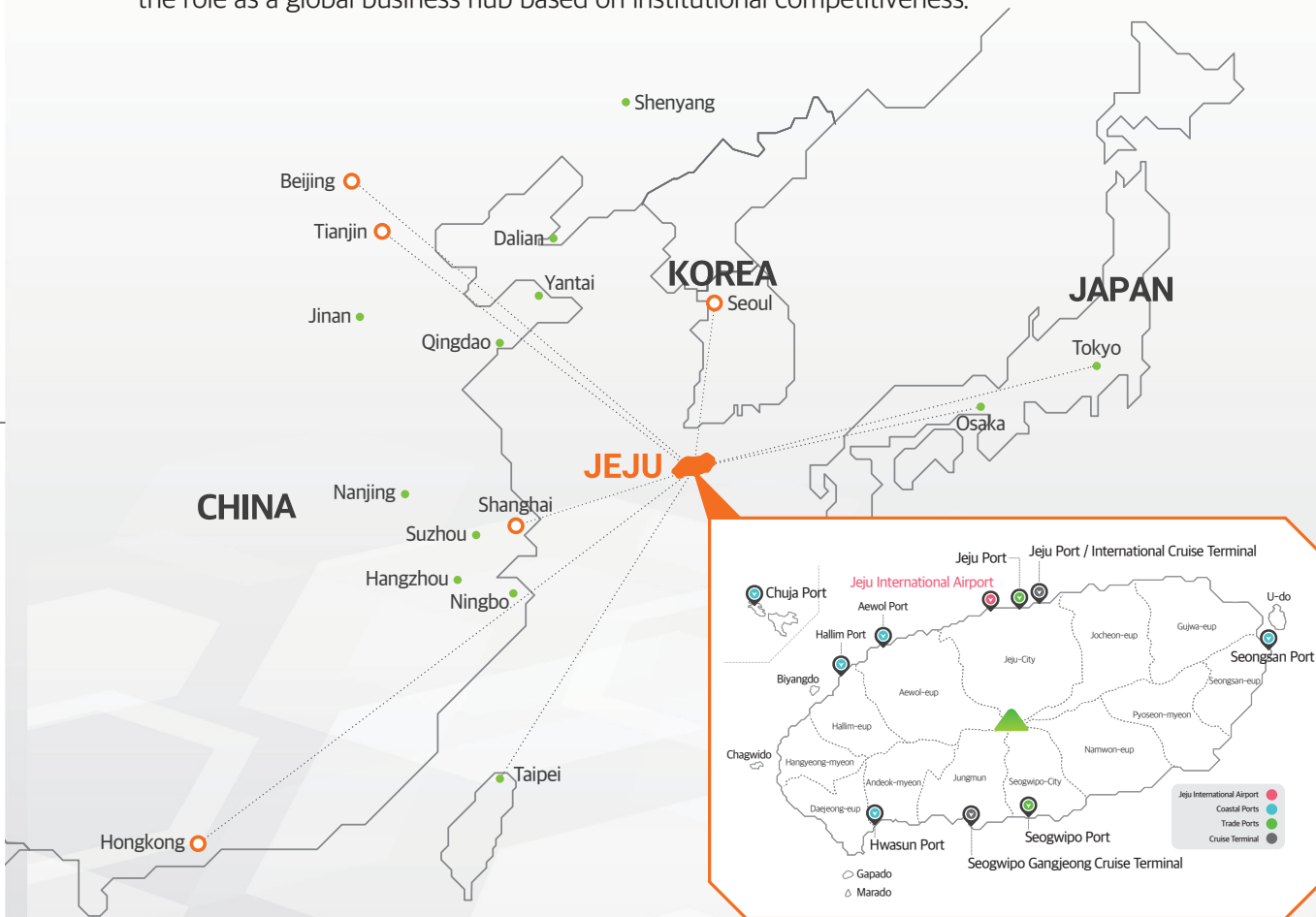
- Jeju Advanced Science and Technology Complex 2
- Jeju Global Education City
- Healthcare Town

Investment Incentives	21
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Jeju's Investment Environment

Northeast Asia Global Business Hub Jeju Free International City

Jeju is a strategic point in Northeast Asia located at the center of Korea, China, and Japan with transportation infrastructure, clean industry, tourism, and residential environment, thus strengthening the role as a global business hub based on institutional competitiveness.



Total Area **1,850.1km²**

1.9% of Korea's land
approximately 2.5 times that of Singapore



Transportation Hub

Connected to major cities
in Northeast Asia including
Seoul, Tokyo, Beijing and Shanghai
as a transportation hub

▷ Direct flight connection to
30 cities in 5 countries



Center of Tourism

An island with pride in its
green natural environment,
with over 10M tourists
visiting every year

▷ Visa-free entry (180 countries)
possible



Population: approx. **698 K**

Approx. 28,000 foreigners (Approx. 4.0% of the total
population)
(As of Dec. 12)



Infrastructure Facilities

Minimal future development cost
with 1 international airport,
2 trade ports, and 5 coastal ports
equipped as the social overhead
capital (SOC), the foundation of all
industries

Jeju Investment Attraction

With its excellent accessibility, internationalized business infrastructure, and institutional competitiveness, Jeju is a great place in Northeast Asia that is emerging as an optimal investment destination.

The Best Location for Business in Northeast Asia



- Jeju is a transportation hub in Northeast Asia and is directly connected to the megacities such as Tokyo, Beijing, and Shanghai. Additionally it is located within 3 hours by air from 16 cities with populations of more than 5 million allowing us to quickly respond to changes in the global business market.

Jeju's Self-Regulation is the Driving Force behind Corporate Growth



- Jeju is a special self-governing province having autonomy in all areas except national defense, diplomacy, and the judiciary. Transferring approx. 4,500 areas of national government authority, Jeju not only has autonomous regulations, but also an ideal environment to serve as a test bed ready for new industries.

Providing a Global Educational Environment with the Best Infrastructure



- Jeju Global Education City, equipped with the best infrastructure such as residential, commercial and cultural facilities, etc. provides the best educational environment for investors and visitors staying in Jeju for business.
 - ▶ Jeju International School Operation Status
 - NLCS Jeju, BHA, SJA Jeju, KIS Jeju

The Starting Point of AI Digital Transformation



- Jeju Province announced the "Jeju AI Digital Transformation Roadmap" to establish Jeju as a global digital hub. By building a digital city that enhances the unique value of Jeju, it aims to create a new Jeju where local residents enjoy a richer and more fulfilling life.

Korea's Center of Tourism



- Jeju is the world's only UNESCO Triple Crown winner in sector of natural sciences. It is an island of healing taking its pride in a green natural environment and visitors exceeding 10 million every year. Visa-free entry is also possible from 180 countries, making Jeju an attractive tourist destination for foreign tourists.

Leading the Realization of a Carbon-Neutral Society



- Jeju is building a clean energy system without emitting greenhouse gases and pollutants, leading the creation of an energy industry ecosystem. Jeju is also planning to lead in realizing a carbon-neutral(Net-Zero) society by 2035, through a major energy transition based on renewable energy and green hydrogen.

Organization built to create Jeju Free International City, Jeju Free International City Development Center(JDC)

To create a Jeju-style free international city,
JDC is promoting major projects in various fields
such as advanced science, education, tourism, and healthcare.
JDC is taking the lead in laying the foundation and
development of Jeju Free International City,

In addition to its core projects, JDC also promotes
new projects to create a driving force for future projects,
with new values and a better future of Jeju.





JDC

Core Projects

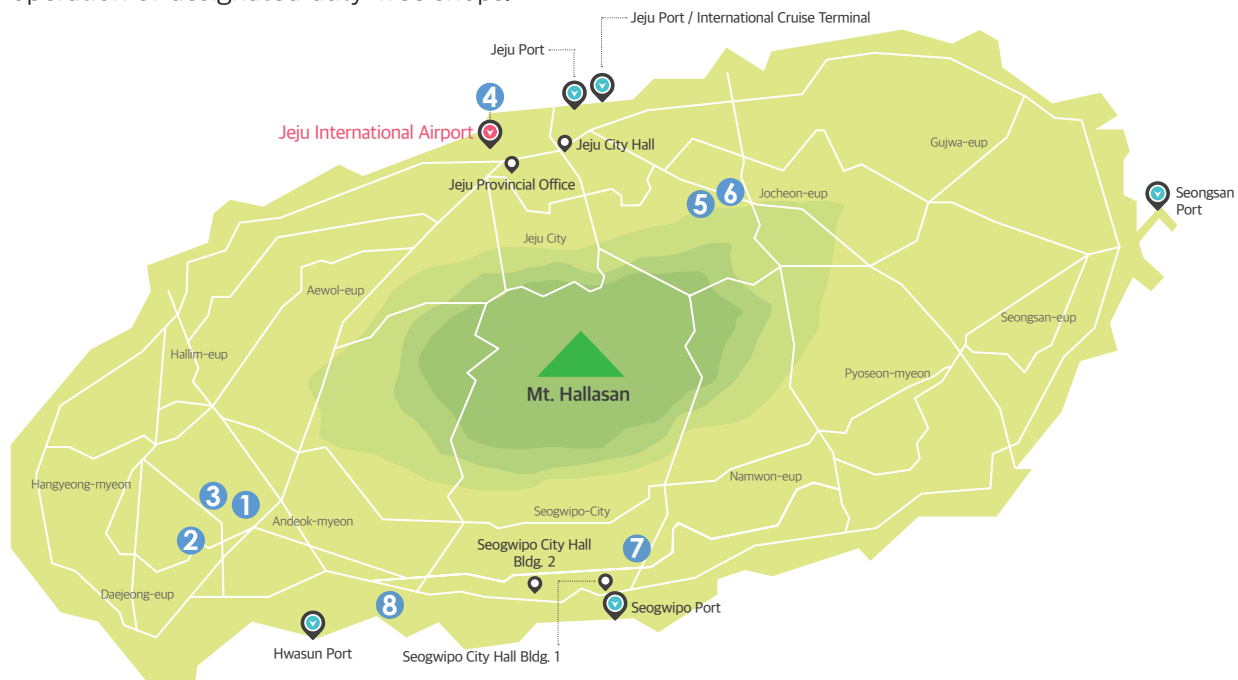
Projects Open for Investment

- Jeju Advanced Science and Technology Complex 2
- Jeju Global Education City
- Healthcare Town

JDC Core Projects

JDC, Leading the Core of Jeju's Business

JDC is a public enterprise under the Ministry of Land, Infrastructure and Transport that was established in 2002 to create the Jeju Free International City. It is responsible for developing major projects centered around tourism, education, healthcare, and advanced science, attracting investment and marketing promotion, and preparing the basic financial resources for all of the development projects with the operation of designated duty-free shops.



1 Myth and History Theme Park

Jeju-style tourist complex combining Eastern and Western mythology and historical themes



Location	Andeok-myeon, Seogwipo City
Area	3,986,001m ² (42,904,958ft ²)
Project Period	2006 ~ 2029
Project Cost	KRW 3.6411 trillion won
Main Facilities	Complex resort (theme park, water park, hotel, MICE, Foreigner casino, Eastern, Western, Oriental, European themed streets, etc.), Jeju Mythology History Theme Park, etc.

2 Jeju Global Education City

Northeast Asia's Education Hub that fosters global talent to lead the future of a free international city



Location	Daejeong-eup, Seogwipo City
Area	3,790,598m ² (40,801,657ft ²)
Project Period	2008 ~ 2031
Project Cost	KRW 1.9256 trillion won
Main Facilities	Elementary, Middle and High schools, integrated International schools (7 locations), Foreign Universities (1 location), English Education Center, residential and commercial facilities, etc.

3 Jeju Aerospace Museum

New educational tourism infrastructure with a focus on education and experience in the aviation and space fields



Location	Andeok-myeon, Seogwipo City
Area	Total floor area of 30,000m ² , land area of 111,840m ² (1,203,836ft ²)
Project Cost	KRW 115 billion won
Main Facilities	aviation/astronomy and space museum, themed theater, etc.

4 Designated Duty-Free Shop

Designated duty-free shops operated to secure financial resources for the creation of a free international city



store locations	Jeju International Airport, Jeju Coastal Passenger Terminal(Pier 2), Jeju International Passenger Terminal(Pier 6), 3 locations in total
Visitors	Koreans and foreigners traveling to areas outside of Jeju Island
Duty-Free Limit	\$800 per person per visit (6 times per year), etc. 2 bottles of alcohol (2L, \$400 or less), 1 carton of cigarettes

5 Jeju Advanced Science and Technology Complex 1

A cutting-edge knowledge-based industrial complex that revitalizes the 4th industry and contributes to innovative growth



Location	Ara-dong, Jeju-City
Area	1,098,878m ² (11,828,224ft ²)
Project cost	KRW 427.8 billion won
Project Period	2005 ~ 2025
Main Facilities	IT, BT-related companies, public and private research institutes, public rental housing, etc.

6 Jeju Advanced Science and Technology Complex 2

A complex that meets demands of high-tech industries through expansion and connection projects of the Jeju Science Park 1



Location	Wolpyeong-dong, Jeju City
Area	848,163m ² (9,129,551ft ²)
Project Cost	KRW 392.1 billion won
Project Period	2016 ~ 2028
Main Facilities	Main Facilities: IT, BT, CT, ET related companies, public and private research institutes, etc.

7 Healthcare Town

A global medical tourism complex created to revitalize medical tourism



Location	Donghong-dong and Topyeong-dong, Seogwipo City
Area	1,539,339m ² (16,569,307ft ²)
Project Cost	KRW 1.5966 trillion won
Project Period	2008 ~ 2029
Main Facilities	medical research facilities, accommodation facilities, shopping facilities, recreational and cultural facilities, etc.

8 Resort-Type Residential Complex

Planning of a world-class resort complex integrating recreation, leisure, and medical services



Location	Yarae-dong, Seogwipo City
Area	741,000m ² (7,976,758ft ²)
Project Cost	KRW 2.5184 trillion won
Main Facilities	Hotel, Condominium, Infrastructure, Facilities for Urban Development, etc.

* subject to change

JDC continues to take on challenges and innovations to transform Jeju into the best international city.

Since 2002, JDC has invested a total of KRW 7.786 T won (as of Dec. 2024), including KRW 2.3743 T won in direct investment and KRW 5.0665 T won in private investment to create a high quality, international infrastructure dedicated to various fields such as advanced science, education, healthcare, and tourism.



Jeju Global Education City

Creating a residential global education city with optimal educational services with residential and commercial areas

- Subsidiary company JEINS operating 3 international schools (NLCS Jeju, BHA, SJA Jeju)
- Achieved 83.2% recruitment rate for the 24th/25th semester
- 94.0% of international school graduates admitted to universities abroad in the last 5 years (as of '23)
- Estimated cumulative balance of KRW 1.4T won in saving the balance used to study abroad balance since 2011



Jeju Advanced Science and Technology Complex 1

Driving regional economic growth by creating an IT and BT-centered corporate ecosystem and establishing a foundation for growth

- 190 companies residing including Kakao and BMI Korea (as of '24)
- Achieved sales of approximately KRW 8.2T won (as of '24)
- Incubating promising industries(EV, AEV, etc.) by methods such as participating in government funding projects, etc.
- Number of employees reached 3,587, with an approx. 52% increase in the last 5 years (as of '24)



Myth and History Theme Park

Constructing Korea's largest integrated resort with a mythology and history theme

- Achieved Korea's largest FDI by attracting investment from Hong Kong Landing Group (Sep. '13)
- Completed investment of KRW 2 T won out of the total investment plan of KRW 3.6 T won
- Approximately 1,826 people employed at the resort complex, with 1,548 Jeju residents among them (as of Dec. '24)
- Establishment of Seogwang Village Enterprise Co., Ltd to promote mutual relationship between JDC, local residents and investment company ('17)



Healthcare Town

Creating a medical tourism complex that combines healthcare, recreation, and R&D

- Medical Service Center opened, by direct investment from JDC to expand medical services in the region (Jan. '22)

[Operating facilities within the Healthcare Town complex]

- ① Resort Condominium (completed in '14 and sold to 400 households)
- ② Healing Town (completed '16 and operating 255 rooms)
- ③ Medical Service Center (3 institutions operating, including KMI)



Designated Duty Free Shop

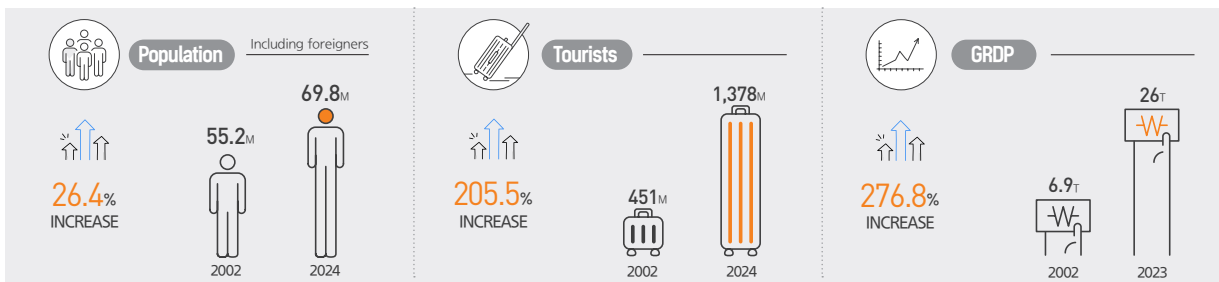
Donating all proceeds to creating Jeju Free International City

- Achieved cumulative sales of KRW 7.7898 trillion won ('23 sales KRW 535.2 billion won)
- Continuously improving the system secure investment resources

[Content of system improvements]

- ① Duty-free shops open to all ages (as of '14)
- ② Purchase amount increased from \$600 to \$800 (as of '23)
- ③ Introduced separate tax exemption for 1 carton of cigarettes and 2 bottles of alcohol (as of '23)

[Changes in Jeju since the launch of JDC]



JDC is promoting sustainable future projects to build a bright future of Jeju.

JDC is pursuing ecologically friendly and sustainable growth by developing projects such as Smart Innovation City, Innovative Logistics Complex, Global Exchange Hubs, Urban Renovation with Trams, Future Agricultural Center, and Gotjawal Ecological Park, preparing new businesses that suit the environmental conditions in close cooperation with the national and local government.



Smart Innovation City

- Project Period: 2022 ~ 2031
- Project Cost: KRW 865.4 billion won
- Location: East Jeju area, 1,458,000m²



Innovative Logistics Complex

- Project Period: 2022 ~ 2031
- Project cost: KRW 349.5 billion won
- Location: Eastern Jeju area, 1,458,000m²



Global Exchange Hub

- Project Period: 2022 ~ 2031
- Project Cost: KRW 309.8 billion won
- Location: Jeju City, 30,000m²



Urban Renovation with Trams

- Project Period: 2026 ~ 2031
- Project Cost: KRW 52.4 billion won
- Location: within the original city center, 17km route



Future Agricultural Center

- Project Period: 2026 ~ 2029
- Project Cost: KRW 35.6 billion won
- Location: Northwest Jeju, 62,000m²



Gotjawal Ecological Park

- Project Period: 2022 ~ 2031
- Project Cost: KRW 31.1 billion won
- Location: Gotjawal area, Jeju



Investment Opportunity

Jeju Advanced Science and Technology Complex 2
Global Education City and Healthcare Town in Jeju are all JDC investment projects in excellent locations and eligible for investment incentives.

Jeju Advanced Science and Technology Complex 2

Jeju Advanced Science and Technology Complex is currently building a second complex based on the successful performance of the first complex. Jeju Advanced Science and Technology Complex 2 will attract and support excellent companies in the IT, BT, CT, and ET fields and contribute to growth and revitalization of the local economy.

Project Overview

Purpose Strengthening the competitiveness of high-tech industries by creating a national industrial complex consisting of IT, BT, CT, and ET, and connected to the Jeju Science Park 1

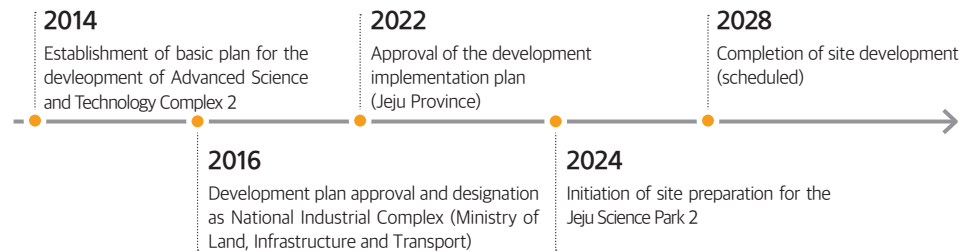
Location Wolpyeong-dong, Jeju City **Area** 848,163m²

Main Industries IT, BT, CT, ET companies, public/private research institutes, etc.

Land Use Plan

Industrial Facility Site	Residential Facility Site	Support Facility Site	Public Facility Site	Composite Site
339,361 m ² (40.01%)	52,008 m ² (6.13%)	29,413 m ² (3.47%)	372,856 m ² (43.96%)	54,525 m ² (6.43%)

Progress

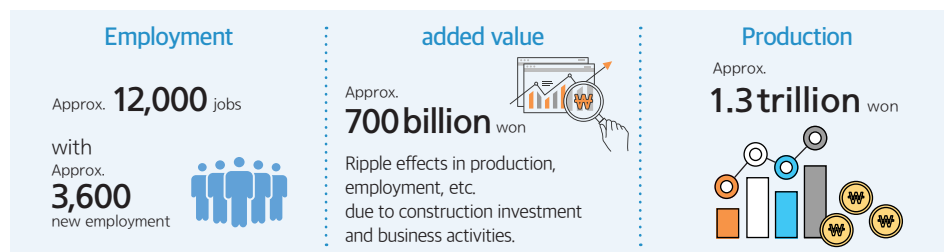


Industry Layout Plan

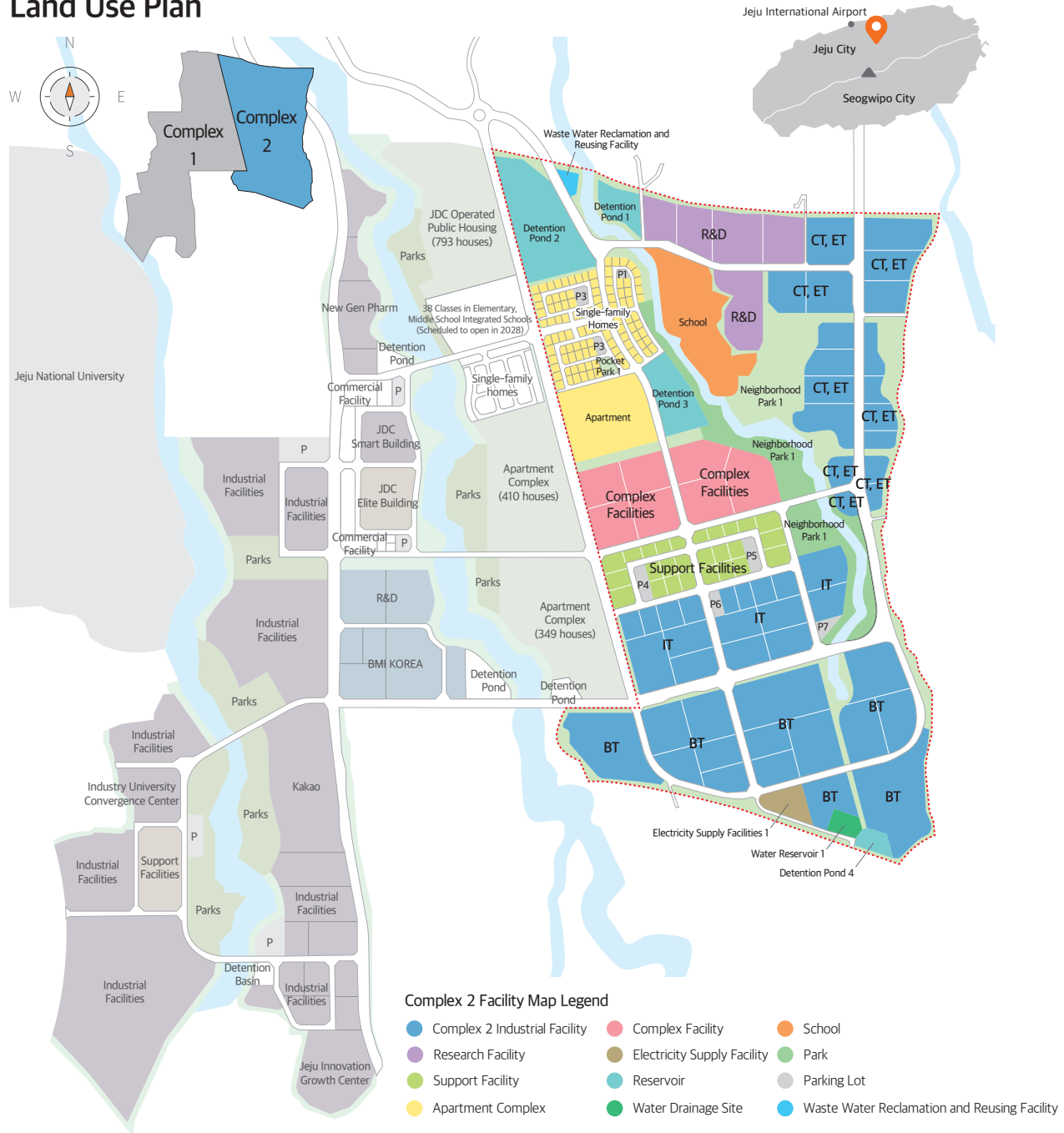
BT	CT, ET	R&D	IT
145,187 m ² (38.2%)	84,688 m ² (22.3%)	83,611 m ² (22.0%)	66,769 m ² (17.5%)

※ Please refer to p.21 for additional incentives

Expected Effects



Jeju Advanced Science and Technology Complex 2 Land Use Plan



Major Companies in Complex 1

kakao	BIOLKOREA	제주산학융합원 Jeju Sanhak-yungapwon	생원공작 제약기업 (주)뉴전광	JSC 제주반도체
IT	BT	ICT, BT	BT, R&D	IT
Websites and Other Internet Information	Pharmaceutical Manufacturing	Training Support for Companies, etc.	Manufacturing of Biological Agents	Manufacturing of Electronic Integrated Circuits for PC Memory

※ As of '24, total of 190 companies and support facilities (Elite Building, Smart Building, Semiyang Building, Jeju Innovation Growth Center) are operating

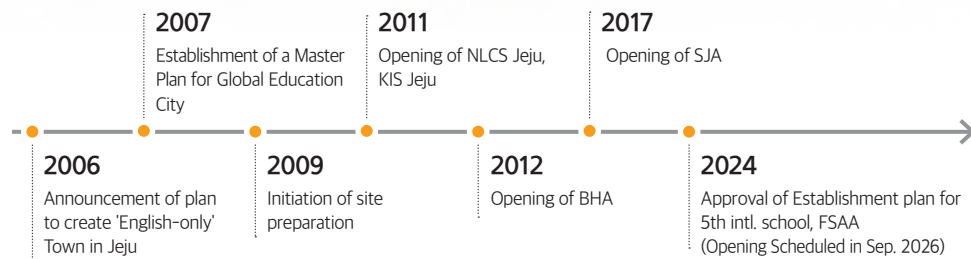
Jeju Global Education City

Jeju Global Education City provides eco-friendly, convenient residential and commercial facilities for the locals. It is an educational city with an optimal residential environment, including Gotjawal Provincial Park.

Project Overview

Purpose	Improving the overseas education deficit by absorbing demand for studying abroad and establishing educational infrastructure to promote a free international city		
Location	Daejeong-eup, Seogwipo City	Area	Total 3,790,598㎡
Accommodation plan	A total of 4,660 households in the residential complex accomodating 19,864 people (including 9,000 students)		
School facilities	International schools: 7 / Foreign universities: 1		
※ 4 international schools are currently in operation, with 1 new school being approved of establishment			

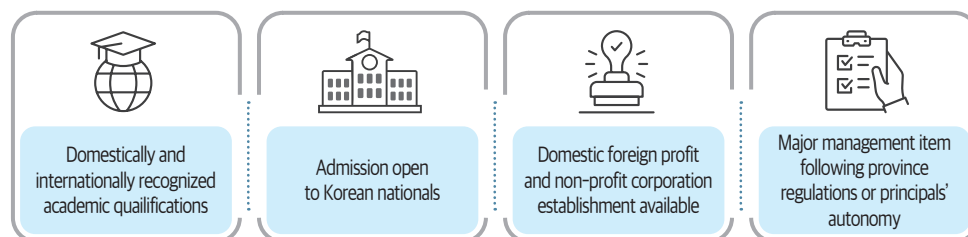
Progress



Project Achievements

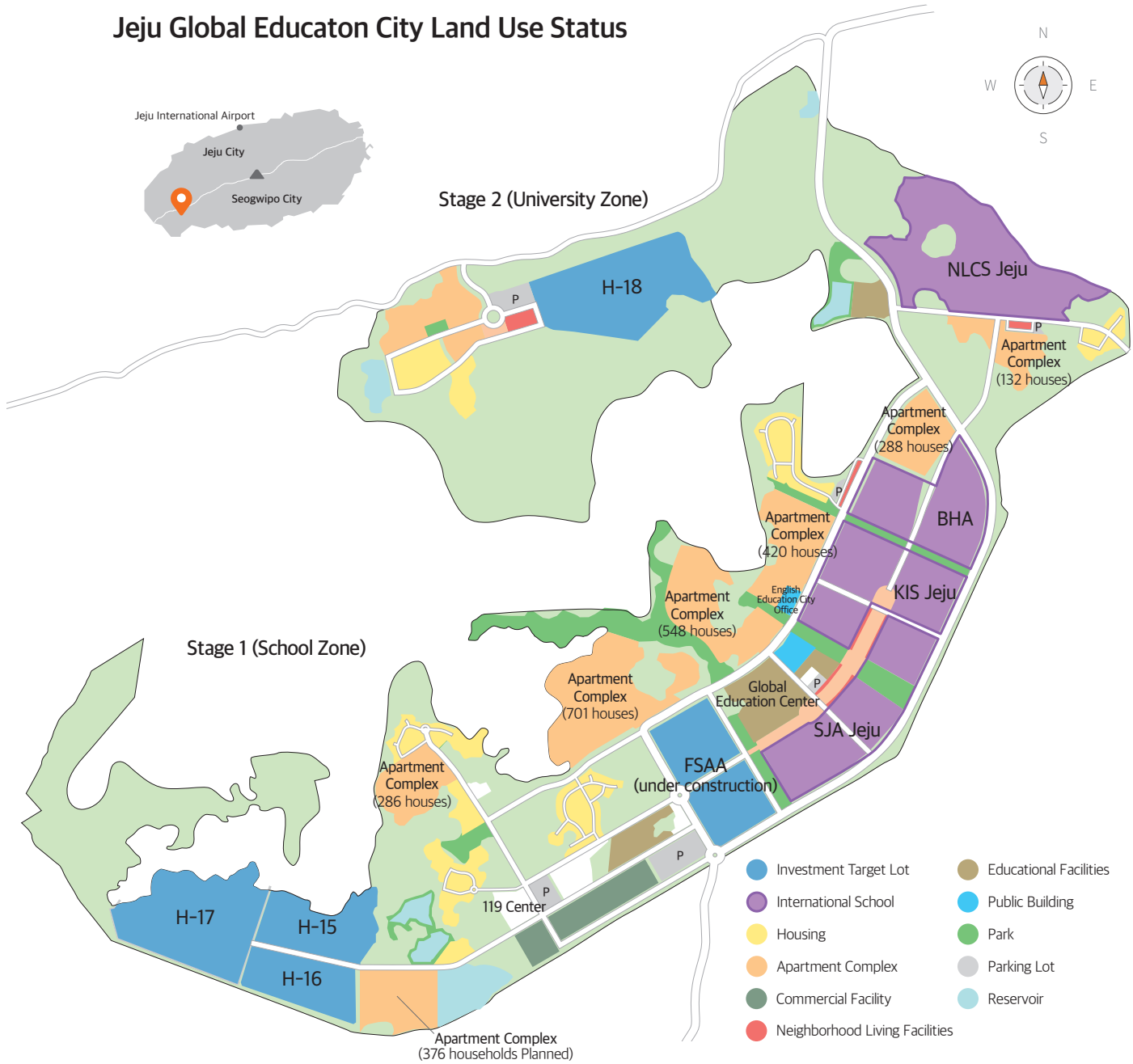


Investment Benefits



※ Please refer to p.21 for additional incentives

Jeju Global Education City Land Use Status



Available Lot

Classification	Facility	Attraction Target	Lot Number	Area (㎡)	Site Preparation	Restrictions
Stage 1 (School Zone)	International School	International School, according to Article 223 of the Jeju Special Act or Foreign Education Institutions, according to Article 2 of the Foreign Educational Institutions Act	H-15	61,382.8	Complete	Building-to-Land ratio: 60% or less Floor Area ratio: 160% or less Height: 15m (4th floor)
			H-16	54,462.4		
			H-17	113,830.5		
Stage 2 (University Zone)	Foreign Universities	Foreign Educational Institutions, according to article 219 of the Jeju Special Act	H-18	117,578.0	Incomplete	

Jeju Global Education City's International Schools

* Number of classes/capacity: Office of Education standard('24)

North London Collegiate School Jeju (NLCS Jeju)



Founded	Capacity	No. of Enrollment
26, Sep. 2011	1,751 students (82 classes)	1,305 people (academic year 24/25)

NLCS Jeju is the home of NLCS UK, a prestigious British private school with over 170 years of tradition, inheriting educational philosophy and tradition, NLCS Jeju has the reputation of being one of the UK's top private schools.

Branksome Hall Asia (BHA)



Founded	Capacity	No. of Enrollment
15, Oct. 2012	1,495 students (61 classes)	1,191 people (academic year 24/25)

In January 2021, according to ISC Research Branksome Hall Asia was selected as the 'Best International School of the Year'. Branksome Hall Asia, the only sister school of the prestigious Branksome Hall Canada, is also the only IB World School in Jeju.

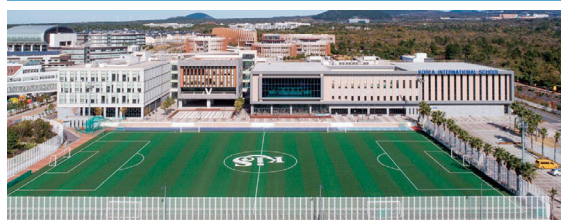
St. Johnsbury Academy Jeju (SJA Jeju)



Founded	Capacity	No. of Enrollment
23, Oct. 2017	1,254 students (67 classes)	1,080 people (academic year 24/25)

SJA Jeju offers inquiry-based learning in alignment with its headquarters at SJA, USA., which has an educational ideology that emphasizes student personality, inquiry, and community spirit on top of a 170-year-old tradition.

Korea International School Jeju Campus (KIS Jeju)



Founded	Capacity	No. of Enrollment
19, Sep. 2011	1,262 students (55 classes)	1,061 people (academic year 24/25)

Korea International School Jeju Campus offers AERO curriculum focused on small-scale experiments and hands-on experience, AP courses, with counseling tailored to each student.

Benefits only in Global Education City

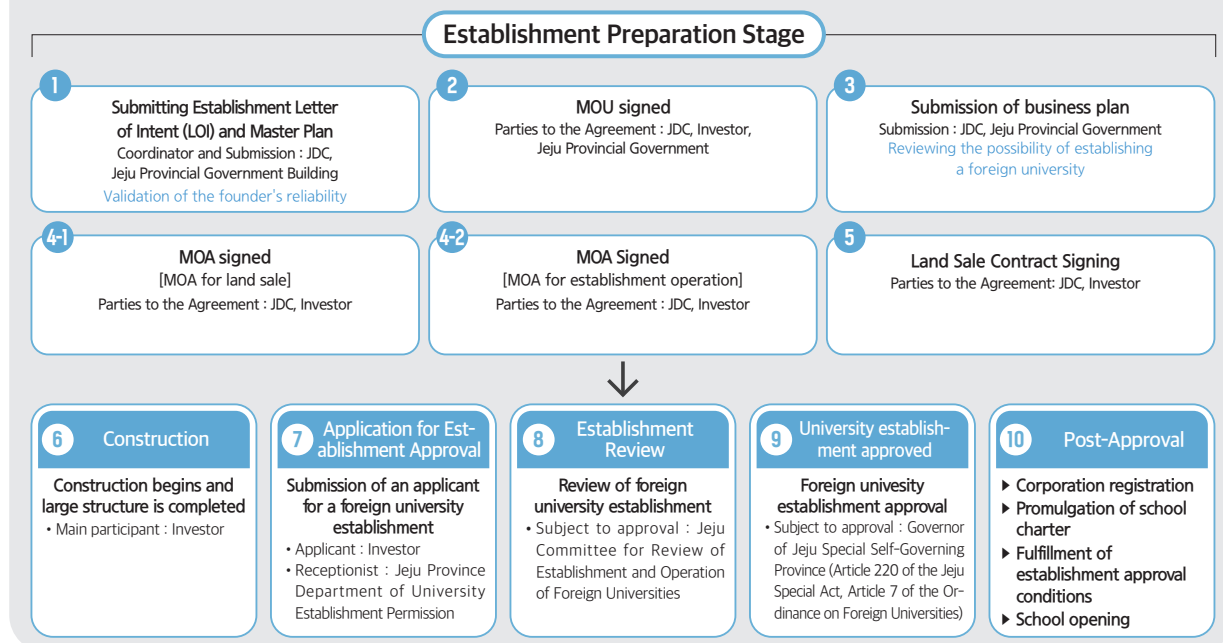
Classification	Jeju International School	Foreign School	Foreign educational institutions (kindergarten, elementary, middle school)
Area	Jeju Special Self-Governing Province Global Education City	Nationwide	Incheon, Hwanghae, Jeonbuk, Daegu, Gyeongbuk, Gwangyang, Busan, Jinhae, Jeju
Purpose	To improve the foreign language skills of citizens and to foster internationalized professionals	Education for foreigners living in Korea and Koreans who lived abroad returning Korea	Attracting foreign investment and improving living conditions
Admission Rate for Korean Nationals	Up to 100% of seats available	Capacity up to 30% (+20% by school regulations)	Capacity up to 30% (+20% by school regulations)
Requirements for Korean Applicants	None	Living overseas for more than 3 years	None
Academic Qualification Recognition Domestically	Recognized	Not recognized other than Cheongna Dalton School	Recognized
Qualification for Establishment	The Government, Jeju Special Self-Governing Province, domestic or foreign corporation (both commercial and non-profit)	Foreigners, non-profit foreign corporations, domestic school corporations	Non-profit foreign school corporation

Investment Process

○ International School



○ Foreign University



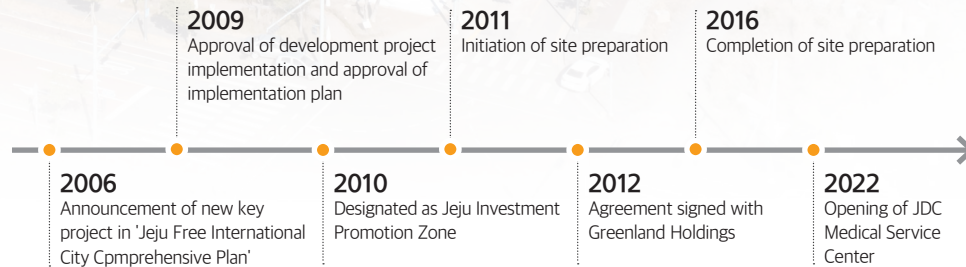
Healthcare Town

Healthcare Town is being invested to revitalize the medical industry and tourism by establishing a medical complex that integrates tourism(wellness), healthcare, and R&D, thus providing a specialized medical environment unique to Jeju island

Project Overview

Purpose	Providing a specialized global medical environment through revitalization of the medical industry and medical tourism		
Location	Donghong-dong and Topyeong-dong, Seogwipo City	Area	1,539,339m ²
Construction Plan	Medical tourism complex combining medical care, recreation, and R&D		

Progress



Investment Status

To create an international medical complex, JDC is actively operating the project and finding potential investors for the overall site.

※ Currently, 364,396m² (48%) of the total facility site is under investment developed by Greenland Holdings, China

■ Facility Operated/Invested by JDC

Medical Service Center



- **Purpose** : To expand the central management function of Healthcare Town and provide local medical services. In order to meet demand, we attract medical facilities and operate complex facilities such as research and education spaces.
- **Major facilities** : Health checkup center, treatment facilities (practitioners), research facilities, educational facilities, etc.
- **Residing institution** : KMI Korea Medical Research Institute, Korea Human Resources Development Institute for Health and Welfare, etc.

■ Facilities Operated by Investors



Resort Condominium

- **Facility type**: Lodging facility
- **Completion year**: Aug. 2014
- **No. of rooms**: 400



Healing Town (The Cube Resort)

- **Facility type**: Lodging facility
- **Completion year**: Dec. 2016
- **No. of rooms**: 255

Investment Information

Method

Promotion of projects fitting the concept and purpose of each facility site

Type

Types of investment are negotiable such as independent investments, consortiums, etc.

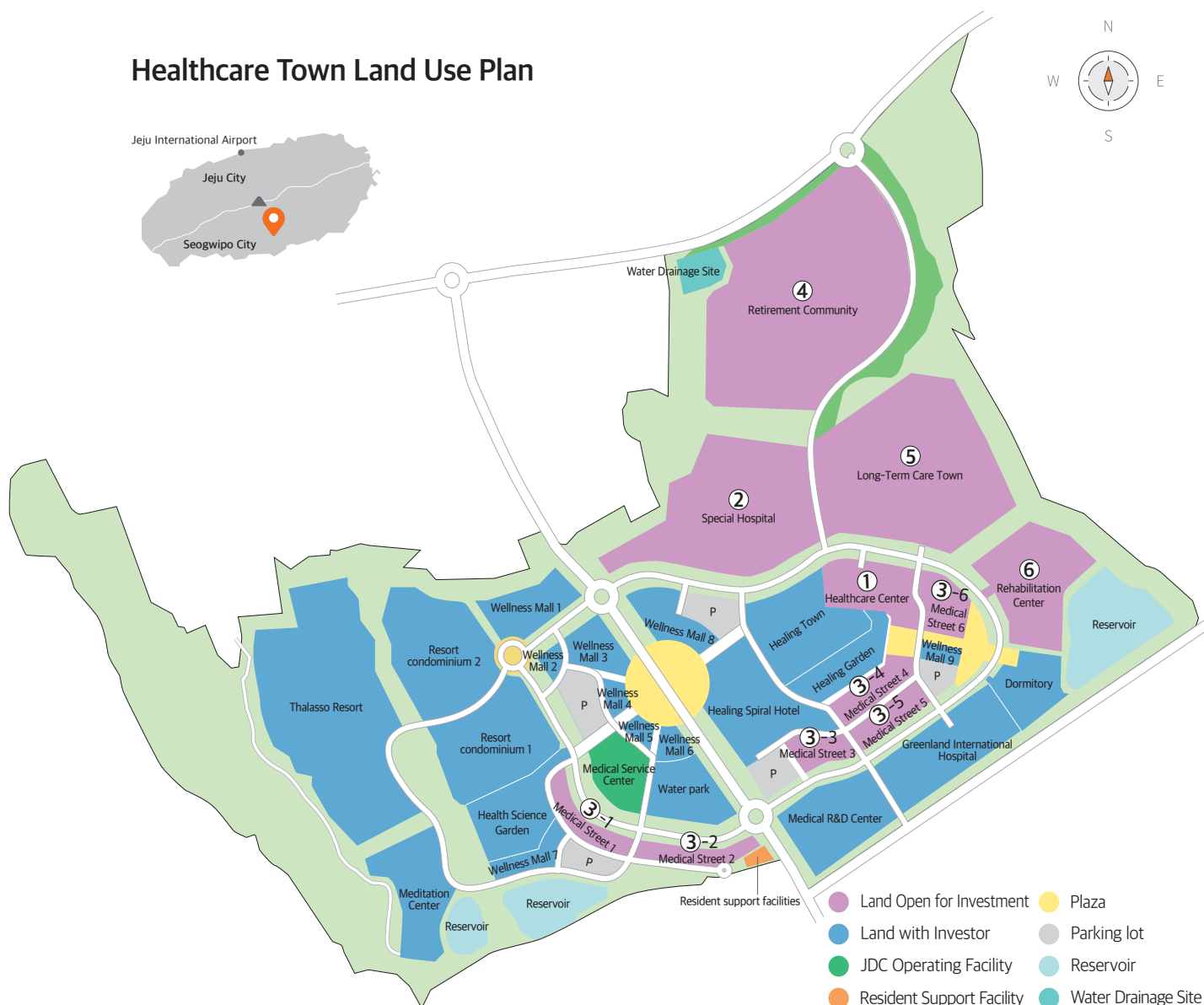
※ Prior consultation with project operator (JDC) is required.

Sites Open for Investment

Category	Name	Detail	Area(㎡)	Purpose
❶	Healthcare Center	Complex facility providing healthcare, sightseeing, beauty care and integrated medical services	15,737	medical facilities, commercial facilities
❷	Special Hospital	High-quality medical facility encompassing a variety of functions, including specialized professional care and nursing care	63,354	
❸	Medical Street 1-6	Specialized and unique individual medical institutions	40,991	
❹	Retirement Community	One-stop community and culture service facility for healthy seniors	115,471	accommodation, commercial facilities
❺	Long-Term Care Town	Multi-functional accommodation facility for mid- to long-term guests for long-term recreation and nursing care	87,426	
❻	Rehabilitation Center	Complex rehabilitation training facility that reinforces physical health with exercise as sports and rehabilitation	31,897	medical facilities, sports facilities, commercial facilities

※ Subject to change during process, please refer to p.21 for additional incentives

Healthcare Town Land Use Plan



Jeju Investment Support

Jeju is encouraging investment in various fields with offering investment incentives and creating a competitive investment environment.





JDC

Investment Incentives

- Jeju Investment Promotion Zone
- Foreign Investment Zone
- Foreign Investment Incentives
- Incentives for Jeju Science Park Investors

Investment Incentives

Jeju has established solid infrastructure in various fields, including advanced science, education, healthcare, tourism, and clean tech industry, with providing non-discriminatory treatment for domestic and foreign investors investing in new industries. There are incentives, such as tax reductions, which makes Jeju a suitable location for conducting successful business.

Jeju Investment Promotion Zone

Standards and Requirements

Category	Individual Type		Complex Type
Location	Desired area in Jeju		Areas where amusement park facilities or district unit plans have been decided
Applicable Subjects	New investment (domestic and foreign)		Development project implementers: national, local governments, public institutions, Jeju Free International City Development Center, JDC-invested corporation
Pre-Implementation	Approval for implementation of development projects pursuant to Article 147 of the Jeju Special Act, or authorization, permission, approval, reporting, etc. has been received in accordance with individual laws to confirm the intention to carry out the target project		Secured ownership or the right to use 2/3 of the premise by the operator.
Total Investment Amount (Exchange rate as of application date) and Applicable Industry	USD 20M or more [Tourism-related industries]	USD 5M or more [Other industries]	More than KRW 100B [28 industries same as individual type]

※ Investment Project Cost Items: land purchase cost, construction cost, survey/survey cost, design cost, equipment purchase cost, etc.

Applicable Industry	Tourism-Related	Tourist hotel, floating tourist hotel, Korean traditional hotel (excluding casinos and bonded stores), Specialized recreation, general recreation (excluding vacation condominium industry and golf course), tourist cruise, tourism performance hall, general amusement facility, international conference facility, tourist restaurant, marina
	Other Industries	Cultural industry, senior welfare facility, youth training facility, track industry, electricity production using new and renewable energy, autonomous schools, international high schools, foreign educational institutions, International schools, education centers (training centers), modern technology utilization, health and medical technology research and development service, research and development industry (limited to health and medical technology, advanced technology industry, cosmetics manufacturing, and food and beverage manufacturing), food and beverage manufacturing, cosmetics manufacturing, Medical institutions (excluding clinics, dental clinics, oriental medicine clinics, and maternity center)

Tax Reduction Incentives

Category	Target	Details of Reduction	Relevant Evidence
National Tax	Corporate Tax /Income Tax	Residing Company	Article 121-9 of the Restriction of Special Taxation Act
	Development Project Operator	Exemption for 3 years, 50% reduction for 2 years thereafter 50% reduction for 3 years, 25% discount for 2 years thereafter	
Local Tax	Acquisition Tax	75% reduction for 5 years from the designated date (prior application for reduction required before acquiring land)	Jeju Special Self-Governing Province Tax Reduction Ordinance Article 24-2
	Property Tax	Tourism related industry: 75% discount for 10 years from the date of calculation Other industry: exempt for 10 years from the date of calculation	

☑ Reduction of Various Charges

Category	Reduction	Related Provisions
Development Charge	Exemption	Article 4 of the Enforcement Decree of the Development Profits Recovery Act (Appendix 1, Item 4, LA)
Public Water Occupancy and Usage Charge	Exemption	Article 13 (1) 8 of the Public Waters Management and Reclamation Act
Farmland Preservation Charge	50%	Article 52 of the Enforcement Decree of the Farmland Act (Appendix 2, Subparagraph 3)
Alternative Grassland Development Cost	50%	Article 16-3 of the Enforcement Decree of the Grassland Act (Appendix Table 2, Item 6 (GA))
Alternative Forest Resource Development Cost	50%	Article 23 (1) of the Enforcement Decree of the Mountainous District Management Act (Appendix 5, subparagraph 2)
Sewage Causative Charge	15%	Jeju Special Self-Governing Province Sewage Use Ordinance Article 57 (6)

☑ National/Public Property Lease

Category	Details	Related Provisions
Lease	- Lease within 50 years (renewable), 75% rent reduction for residing companies - Possibility to construct permanent facilities (applicable if donated or returned to original condition after lease)	Article 165 of the Jeju Special Act Jeju Special Self-Governing Province public property management Ordinance Article 29, Paragraphs 7-8, Article 35Paragraph 6, Article 37-5
Sale	Payment can be postponed for up to 1 year and paid in installments over 20 years (complex type only)	

Foreign Investment Zone

☑ Foreign Investment Zone ▷ Basis for Support: Articles 18 to 20 of the Foreign Investment Promotion Act

Category	Complex Type	Individual Type	Service Type
Overview	Attraction of foreign investment related SMEs	Designated through application from individual (investor)	Attraction of R&D projects and services with high added value
Location	Industrial complex (national and general)	Applied area	Designated area (building)
Requirements	Foreign investment ratio of 30% or more	Designated for deliberation when reached the minimum amount of investment per industry (as follows) (USD 30 M) Manufacturing, IT, etc. (USD 20 M) Tourism development, etc. (USD 10 M) Complex logistics business, etc. (USD 2 M) R&D facilities	- Foreign investment share ratio of 30% or more - Minimum number of employees (R&D industry) 5 or more (Other) 15 or more
Reduction	Applied in proportion to the investment amount	Rent reduction up to 100%* *Decided by the Foreign Investment Committee in consideration of the impact on the economy	[Residential contract] - Total of 10 years for land lease - Total 5 years for building rent [subsidiary for rent(building lease)] 50% of national and local government standard rent

※ Local tax reduction for individual type foreign investment zones: Acquisition tax and property tax exemption for 3 years, 85% reduction for the next 12 years

Foreign Investment Incentives

✓ Application of Tax Benefits Under the Act on Restriction on Special Cases Concerning Taxation.

Category	Eligible Projects and Investment Amounts	Details
Target Technologies in New Growth Engines and Proprietary Technologies, Processing Technologies Related to New Materials in Growth	• Installation & Operation of Factory Facilities • Minimum of USD 2M	[Foreign Invested Companies] • 85% reduction on acquisition tax and property tax for 10 years for real estate acquired and held • Exemption from customs duties, individual consumption tax, and value added tax for 5 years on capital goods imports [Foreign Technicians] • 50% reduction on earned income tax for 10 years [Foreign Workers] • Option to apply a flat tax rate of 19% for 20 years
Enterprises in Foreign Investment Location (Individual Type), Companies entering Jeju Advanced Science and Technology Complex, Jeju Investment Promotion District, etc.	• Manufacturing, etc. • Minimum of USD 30M	
	• Tourism, Resorts, International Conference Facilities, Youth Training Facilities • Minimum of USD 20M	
	• Logistics, SOC • Minimum of USD 10M	
	• R&D • Minimum of USD 2M	
Development Project Implementers of Jeju Investment Promotion District	Projects with Total Development Cost of Over USD 100M, with Foreign Investment Ratio of Over 50%	
	• Integrated Operations in Manufacturing, IT, Tourism, Resorts, Logistics, SOC, R&D • Minimum of USD 30M	
Enterprises in Foreign Investment Location (Complex Type)	• Manufacturing, Tourism, Leisure, International Conference Facilities, etc. • Minimum of USD 10M	
	• Logistics, SOC, etc. • Minimum of USD 5M	

✓ Special Incentive for Foreign Invested Companies in New Growth Engine Industries

① Foreign Invested Companies in New Growth Engine Industries

Category	Details
Location Subsidy	25% of the cost for land acquisition, purchase, or lease
Equipment Subsidy	10% of the cost for facility investment, including construction (purchase/lease costs included, excluding residential use), equipment purchase, and infrastructure installation
Employment Subsidy	Within KRW 500,000 per month for 12 months for each new local resident employee exceeding 20 new hires, up to KRW 300M
Initial Project Expenses	Within KRW 50M within 2 years from the project start date for companies with more than 30 regular employees

①-1 Special Incentive for Foreign Invested Companies in New Growth Engine Industries

Category	Details
Export Companies	Additional incentives within 20% of location and equipment subsidies for companies with export performance exceeding USD 1M in the previous year
Logistics Costs	Within 50% of logistics costs for two years (up to KRW 200M) for transporting finished products produced in Jeju and raw materials to destinations outside of Jeju.
New & Renewable Energy Facility Costs	Within 30% of the cost (up to KRW 200M) for installing new & renewable energy facilities used for self-consumption in the headquarters, factories, or research sites.
Employee Housing Incentive	Incentive for constructing or renting employee accommodations for companies with 20 or more regular employees (up to KRW 200M).

② Consulting Charge Incentive for Foreign Investors or Foreign-Invested Companies

Category	Details
Consulting Charge	Within 1% of the confirmed foreign investment amount (up to KRW 100M) for the costs incurred (objectively verified by contract) in conducting consulting for foreign investors or foreign-invested companies. ※ Payment is made only when more than 10% of the planned investment amount is realized.

③ Special Housing Supply for Employees of Foreign-Invested Companies

Category	Details
Special Housing Supply	Within 10% of the total housing construction for employees of foreign-invested companies, teachers or staff of foreign universities and educational institutions, and staff of medical institutions or foreigner-only pharmacies. ※ However, with the approval of the governor, the supply may exceed the 10% limit.

☑ Cash Incentive for Foreign Investment

▷ Legal Basis: Article 14-2 of the "Foreign Investment Promotion Act"

Category	Details
Eligible Recipients (Foreign investment ratio of 30% or more)	① (New Growth Engine) Investment in original technology and new growth technology-related material process technology sectors ② (Advanced Technology) New or expanded factories for advanced technology and high-tech product projects ③ (Materials & Components) Textiles, pulp, chemicals, medicine, etc. ④ (Job Creation) Employment of 300 or more in manufacturing, construction, and information services; 200 or more in retail and accommodation; 100 or more in other personal services; and 50 or more in real estate ⑤ (R&D Centers) Research centers with 5 or more dedicated researchers in new growth engine technology projects ⑥ (Regional Headquarters) When a global corporation establishes bases for 2 or more overseas subsidiaries ⑦ (Others) Regional specialized industries and wide-area cooperation industries that contribute to regional economic development, recognized for contributing to domestic industrial and technological advancement
Incentive Categories Article 20-2 of the "Enforcement Decree of the Foreign Investment Promotion Act"	Incentive for Installation of Factory or Research Facilities ① Land and building purchase or rental costs, construction costs, capital and research equipment purchase costs, and infrastructure installation costs like electricity and telecommunications ② Employment and training subsidies
Allotment Ratio of Financial Funds between Central and Local Governments	Land purchase and rental costs 60:40 / Employment and training subsidies 50:50 ※ For non-metropolitan areas, an additional 10% national funding is possible for advanced industries and R&D sectors

Incentives for Jeju Science Park Investors

✓ National Tax

Category	Reduction Requirements	Reduction Details	Relevant Legislation
Corporate Tax / Income Tax	Enterprises in the Advanced Science and Technology Complex (until Dec. 31, 2025)	100% exemption on corporate tax or income tax for the first 3 years from the year of the first income after project commencement (50% reduction for the following 2 years)	Article 121-8 of the Act on Restriction on Special Cases Concerning Taxation
	Companies that have operated in the metropolitan congestion control area for over 3 years (2 years for SMEs) and relocate their corporate headquarters and factories	(Jeju) 100% exemption for 5 years, followed by a 50% reduction for 2 years (Seogwipo) 100% exemption for 7 years, followed by a 50% reduction for 3 years	Articles 63 and 63-2 of the Act on Restriction on Special Cases Concerning Taxation

✓ Local Tax

Category	Reduction Requirements	Reduction Details	Relevant Legislation
Acquisition Tax / Registration License Tax	Corporations directly conducting projects in the metropolitan congestion control area relocating their headquarters to Jeju	- Exemption of acquisition tax on real estate acquired for direct use (until Dec. 31, 2027) - Exemption of registration license tax on corporate and real estate registrations (until Dec. 31, 2027)	Article 79 of the Act on Restriction on Special Cases Concerning Local Taxation
	Companies directly conducting projects outside the metropolitan congestion control area for over 6 months relocating their headquarters to Jeju	- Exemption of acquisition tax on real estate acquired for direct use within 3 years (until Dec. 31, 2027) - Exemption of registration license tax on corporate and real estate registrations (until Dec. 31, 2027)	Article 14 of the Jeju Special Self-Governing Province Tax Reduction Ordinance
Acquisition Tax	Entities other than project implementers of industrial complex development projects	50% reduction of acquisition tax on land acquired to construct industrial buildings and on new constructions or expanded industrial buildings (until Dec. 31, 2025) 25% reduction of acquisition tax on industrial buildings acquired through major renovations (until Dec. 31, 2025)	Article 78, Paragraph 4 of the Act on Restriction on Special Cases Concerning Local Taxation
Property Tax	Corporations directly conducting projects in the metropolitan congestion control area relocating their headquarters to Jeju	Exemption of property tax on real estate acquired for direct use for 5 years from the date of the initial tax obligation (50% reduction for the following 3 years)	Article 79 of the Act on Restriction on Special Cases Concerning Local Taxation
	Companies directly conducting projects outside the metropolitan congestion control area for over 6 months relocating their headquarters to Jeju	Exemption of property tax on real estate acquired for direct use for 5 years from the date of the initial tax obligation (50% reduction for the following 3 years)	Article 14 of the Jeju Special Self-Governing Province Tax Reduction Ordinance
	Companies with headquarters in Jeju that have achieved an export performance of over USD 1M within 3 years, counted continuously from the date of acquisition of the taxable item	50% reduction of property tax on real estate used directly for the relevant project for 5 years from the date of the initial tax obligation	Article 15 of the Jeju Special Self-Governing Province Tax Reduction Ordinance
	Entities other than project implementers of industrial complex development projects	75% reduction of property tax on land acquired to construct industrial buildings and on new constructions or expanded industrial buildings for 5 years from the date of the initial tax obligation	Article 78, Paragraph 4 of the Act on Restriction on Special Cases Concerning Local Taxation

Subsidies for Promoting Relocation of Domestic Companies (Local Investment Promotion Subsidies)

■ Requirements

Category	Companies Relocating from the Metropolitan Area	New & Expanding Companies
Region/Industry	At least 1 year of project performance in the metropolitan congestion control area	Continuous project operation in Korea for at least 1 year
	Investment amount of at least KRW 1M(KRW 30M for large enterprises)	
	The industry operated at the investment site must be the same as the industry operated at the existing site according to the Korean Standard Industrial Classification (3-digit subcategory)	Expansion of an existing project or a project closely related to the existing project
Num. of Regular Employees	• 30 or more regular employees at the existing site • After relocation, the investment site must have 30 or more regular employees (including employees at the existing site)	• 10 or more regular employees at the existing site • New hires after investment must be at least 10% of the regular employees at the existing site (at least 10 employees) *If less than 10%, then at least 70 employees for large enterprises, 30 for mid-sized enterprises and 20 for small and medium enterprises
Investment Execution Requirements	Relocation of independent project sites such as headquarters, factories, research institutes, and closure or sale of the existing site	• Maintain the existing site (closure, sale, lease, or reduction is prohibited) ※ Exception if the existing site is in the metropolitan congestion control area - Recognized as maintained if operated through lease after sale or if an alternative business site is secured within the same metropolitan area
	• Maintain the number of regular employees during the project implementation period (5 years) • Important properties must not be additionally registered, transferred, or provided as collateral; submit collateral for subsidy recovery	

■ Details

* Subsidies may differ based on the region (Jeju-si/Seogwipo-si)

Category	Location Subsidy	Facility Subsidy
Large Enterprises	-	within 6% of land purchase price
Mid-Sized Enterprises	within 15% of land purchase price	within 8% of land purchase price
Small and Medium Enterprises	within 30% of land purchase price	within 10% of land purchase price
Remarks	National Funds 65: Provincial funds: 35 Location subsidy not provided for new/relocating companies	-

■ Special provision for facility subsidy

Category	Incentives
Companies in Opportunity Development Zones	Large enterp. 5%, Mid-sized enterp. 8%, SME enterp. 10%
Regionally Specialized Industries	Large enterp. 3%, Mid-sized enterp. 5%, SME enterp. 10%
Recruitment of New Personnel	Additional support provided based on the num. of hired employees(2%~10%)
Knowledge Service Industry* *Software development/distribution, etc.	Employment subsidy partially provided within 100 people (KRW 1M per month, max. 12 months)

☑ Incentive Under the “Ordinance on the Promotion of Corporate Attraction and Investment Incentive in Jeju Special Self-Governing Province”

① Relocation & Expansion of Metropolitan Area Companies

Category	Details
Employment Subsidy	KRW 1M per month for each local resident employed exceeding 5 employees (within 12 months, up to 10 employees)
Training Subsidy	KRW 1M per month for each local resident employed exceeding 10 employees (within 6 months, up to KRW 100M)
Brokerage Charge	50% of brokerage charges for land sales, purchases, or leases
R&D Personnel Employment Subsidy	KRW 2M per month for each new local resident employee (within 12 months, up to KRW 200M)

①-1 Special Incentive for the Relocation of Metropolitan Area Companies

Category	Details
Equipment Subsidy	Additional 3% incentive on equipment subsidies for companies in new growth engine industries
New & Renewable Energy Facility Costs	Within 30% of the cost for installing new & renewable energy facilities used for self-consumption at headquarters, factories, or research sites (up to KRW 200M)
Export Companies	Additional incentives within 20% of location and equipment subsidies for companies with export performance exceeding USD 1M in the previous year
Logistics Costs	Within 50% of logistics costs for two years (up to KRW 200M) for transporting finished products produced in Jeju and raw materials to destinations outside Jeju
Employee Housing Costs	Incentive for constructing or renting employee accommodations for companies with 20 or more regular employees (up to KRW 200M)

② Companies Relocating Outside the Metropolitan Area

Category	Details
Requirements	More than 1 year of project performance and at least 20 regular employees in regions outside the metropolitan area ※ If the industry operated at the investment site is a regional specialized industry, knowledge service industry, or new growth engine industry, 10 or more regular employees at the existing site
Location Subsidy	Within 25% of land purchase price
Equipment Subsidy	Within 10% of equipment investment amount
Employment Subsidy	KRW 1M per month for each local resident employed exceeding 10 employees (within 12 months, up to KRW 100M)
R&D Personnel Employment Subsidy	KRW 2M per month for each local resident employed exceeding 10 employees (within 12 months, up to KRW 200M) ※ Duplication of employment subsidies is not allowed
Training Subsidy	KRW 1M per month for each local resident employed exceeding 10 employees (within 6 months, up to KRW 100M)
Brokerage Charge	50% of brokerage charges for land sales, purchases, or leases

②-1 Special Incentive for the Relocation of Companies Outside the Metropolitan Area

Category	Details
New & Renewable Energy Facility Costs	Within 30% of facility costs for installing new & renewable energy facilities used for self-consumption at headquarters, factories, or research sites (up to KRW 200M)
Export Companies	Additional incentives within 20% of location and equipment subsidies for companies with export performance exceeding USD 1M in the previous year
Logistics Costs	Within 50% of logistics costs for two years (up to KRW 200M) for transporting finished products produced in Jeju and raw materials to destinations outside Jeju
Employee Housing Costs	Incentive for constructing or renting employee accommodations for companies with 20 or more regular employees (up to KRW 200M)

③ Investment in Cultural Industries & ICT Industries

Category	Details
Requirements	Companies engaged in cultural industries and information and communication industries renting (including purchasing) buildings and employing local residents as regular employees
Building Rental Costs	For employing more than five local residents, within 50% for 3 years (up to KRW 500M)
Facility and Equipment Purchase Costs	For employing more than 5 local residents, within 30% of initial purchase costs (up to KRW 300M)
	For employing more than 30 local residents, within 40% of initial purchase costs (up to KRW 400M)
	For employing more than 50 local residents, within 50% of initial purchase costs (up to KRW 500M)
Employment Subsidy	For employing more than 5 local residents, within KRW 1M per person per month (within 6 months, up to KRW 300M)
Training Subsidy	For employing more than 10 local residents, within KRW 1M per person per month (within 6 months, up to KRW 300M)

④ Additional Incentive

Category	Incentive Type	Requirements	Details
Incentive for Investment Preparation	Office Rental Costs	Companies proceeding with investment after signing an investment agreement	Office rental cost support for one year until the investment project operation begins
Large-Scale Investment Companies	Special Incentive Fund	Companies with facility investment exceeding KRW 50M or with more than 150 regular employees per day ※ Construction costs: Facility equipment purchase costs, infrastructure installation costs	Special incentive funds up to KRW 8M within the budget, based on investment performance (However, the special incentive fund is within 5% of the investment amount)

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